

Kansas Coalition of Public Retirees



**Testimony
Regarding SB256
SENATE COMMITTEE ON FINANCIAL INSTITUTIONS AND
INSURANCE
PROPONENT TESTIMONY
March 2, 2023**

Chairperson Longbine and Members of the Senate Committee on Financial Institutions and Insurance:

As an elected member of the KPERS Board of Trustees, the positions expressed in this testimony represent my views and/or the views of the KCPR. They do not in any way represent the views of the KPERS Board of Trustees, nor do I speak for them. My name is Ernie Claudel, and I am here today in my capacity as Lobbyist for KCPR (Kansas Coalition of Public Retirees) to speak in favor of SB256.

We support the addition of a 1% dividend interest credit for KPERS 3 for the year 2023. There is great concern regarding the retirement benefit that can be earned by those who retire under KPERS 3 in comparison to KPERS 2. The people I visit with in and out of this building and on both sides of the aisle are concerned with the profound difference. The only suggestion would be that this increase be made permanent.

We would urge support of this bill.

Thanks for allowing us to share our views on this subject.
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