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MEMORANDUM

To: Senate Committee on Utilities
From: Tamera Lawrence, Assistant Revisor of Statutes
Date: February 15, 2012
Subject: SB 419

SB 419 requires the commission to annually determine the annual statewide retail rate impact that results from affected utilities meeting the renewable portfolio requirement.

New subsection (b) of the bill states that an affected utility may submit information pertaining to the portfolio requirement either on behalf of another affected utility that purchases electricity from them or may submit one report on behalf of its cooperative members.

Finally, in subsection (c), the bill requires the commission to submit a report of the annual statewide retail rate impact to the governor and the house committee on energy and utilities and the senate committee on utilities.