

March 4, 2020

The Honorable Robert Olson, Chairperson
Senate Committee on Financial Institutions and Insurance
Statehouse, Room 236-E
Topeka, Kansas 66612

Dear Senator Olson:

SUBJECT: Fiscal Note for SB 453 by Senate Committee on Financial Institutions and Insurance

In accordance with KSA 75-3715a, the following fiscal note concerning SB 453 is respectfully submitted to your committee.

SB 453 would update the National Association of Insurance Commissioners (NAIC) Credit for Reinsurance Model Law based on 2019 revisions. The bill would also codify the 2019 revisions to the NAIC Credit for Reinsurance Model Regulation.

The Kansas Insurance Department states that the bill would not have a fiscal effect.

Sincerely,



Larry L. Campbell
Director of the Budget

cc: Bobbi Mariani, Insurance