

SENATE BILL No. 74

By Committee on Ways and Means

1-31

1 AN ACT concerning retirement and benefits; relating to the Kansas public
2 employees retirement system and systems thereunder; providing a cost-
3 of-living adjustment for certain retirants.
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5 *Be it enacted by the Legislature of the State of Kansas:*

6 Section 1. (a) The retirement benefit, pension or annuity payments
7 accruing after June 30, 2019, to each retirant shall be increased by a cost-
8 of-living adjustment in an amount as provided in subsection (b). Such
9 payments shall be paid by the retirement system to the retirant.

10 (b) (1) Each retirant who is entitled to receive a retirement benefit,
11 pension or annuity payment from the retirement system on July 1, 2019,
12 shall have such retirement benefit, pension or annuity increased in
13 accordance with the following schedule:

14 Except as provided in subsection (b)(2), for those retirants whose date
15 of retirement is:

16 (A) On or before July 1, 2014, such benefit, pension or annuity
17 payment shall be increased 1% of the retirement benefit, pension or
18 annuity payment in effect on July 1, 2019;

19 (B) on or before July 1, 2009, such benefit, pension or annuity
20 payment shall be increased 2% of the retirement benefit, pension or
21 annuity payment in effect on July 1, 2019; and

22 (C) on or before July 1, 2004, such benefit, pension or annuity
23 payment shall be increased 3% of the retirement benefit, pension or
24 annuity payment in effect on July 1, 2019.

25 (2) In no event shall the increase in the monthly benefit amount
26 provided by this section exceed \$150.

27 (c) As used in this section:

28 (1) "Retirement system" means the Kansas public employees
29 retirement system, the Kansas police and firemen's retirement system, the
30 state school retirement system and the retirement system for judges; and

31 (2) "retirant" means: (A) Any person who is a member or special
32 member of the retirement system pursuant to the provisions of K.S.A. 74-
33 4901 et seq., and amendments thereto, and who retired on or before July 1,
34 2014; and (B) any person who is a joint annuitant or beneficiary of any
35 member described in subsection (c)(2)(A).

36 Sec. 2. This act shall take effect and be in force from and after its

- 1 publication in the statute book.