

Real Estate Commission

Expenditure	Actual FY 2021	Approved FY 2022	Approved FY 2023
All Funds:			
State Operations	\$ 1,333,454	\$ 1,344,894	\$ 1,593,049
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ 1,333,454</u>	<u>\$ 1,344,894</u>	<u>\$ 1,593,049</u>
Capital Improvements	-	-	-
TOTAL	<u>\$ 1,333,454</u>	<u>\$ 1,344,894</u>	<u>\$ 1,593,049</u>
State General Fund:			
State Operations	\$ -	\$ -	\$ -
Aid to Local Units	-	-	-
Other Assistance	-	-	-
<i>Subtotal - Operating</i>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital Improvements	-	-	-
TOTAL	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Percent Change:			
Operating Expenditures			
All Funds	6.4 %	0.9 %	18.5 %
State General Fund	--	--	--
FTE Positions	12.0	12.0	12.0

The approved budget for the Real Estate Commission in FY 2022 is \$1.3 million, all from special revenue funds, which is an increase of \$11,440, or 0.9 percent, above FY 2021 actual expenditures. This increase is primarily attributable to increased costs of administering background checks as required for original license applications, and expenditures to shift two part-time positions to full-time positions in order to accommodate the increased workload resulting from a record number of active real estate licenses. The FY 2022 approved budget includes 12.0 FTE positions, which is the same as the FY 2022 actual number.

The approved budget for the Real Estate Commission for FY 2023 is \$1.6 million, all from special revenue funds, which is an increase of \$248,155, or 18.5 percent, above the FY 2022 approved expenditures. This is primarily attributable to the replacement of the licensing software system and the 5.0 percent salary increase for most state employees. The FY 2023 approved budget includes 12.0 FTE positions, which is the same as the FY 2022 approved number.

Real Estate Commission

	FY 2022			FY 2023		
	SGF	All Funds	FTE	SGF	All Funds	FTE
Agency Estimate	\$ -	\$ 1,344,894	12.0	\$ -	\$ 1,361,783	12.0
Governor's Changes:						
1. GBA No. 2, Item 16 - Licensing Software System Replacement	\$ -	\$ -	-	\$ -	\$ 200,000	-
<i>Subtotal - Governor's Recommendation</i>	<u>\$ -</u>	<u>\$ 1,344,894</u>	<u>12.0</u>	<u>\$ -</u>	<u>\$ 1,561,783</u>	<u>12.0</u>
Change from Agency Est.	\$ -	\$ -	-	\$ -	\$ 200,000	-
Percent Change from Agency Est.	-- %	-- %	0.0 %	-- %	14.7 %	0.0 %
Legislative Action:						
2. Adopt GBA No. 2, Item 16	\$ -	\$ -	-	\$ -	\$ -	-
3. Salary Adjustment	-	-	-	-	31,266	-
TOTAL APPROVED	<u><u>\$ -</u></u>	<u><u>\$ 1,344,894</u></u>	<u><u>12.0</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,593,049</u></u>	<u><u>12.0</u></u>
Change from Gov. Rec.	\$ -	\$ -	-	\$ -	\$ 31,266	-
Percent Change from Gov. Rec.	-- %	-- %	0.0 %	-- %	2.0 %	0.0 %
Change from Agency Est.	\$ -	\$ -	-	\$ -	\$ 231,266	-
Percent Change from Agency Est.	-- %	-- %	0.0 %	-- %	17.0 %	0.0 %

1. The Governor added \$200,000, all from special revenue funds, in Governor's Budget Amendment (GBA) No. 2, Item 16 for the first year's expenses to replace the licensing system for FY 2023.
2. The Legislature concurred with GBA No. 2, Item 16, for the first year's expenses to replace the licensing system for FY 2023.
3. The Legislature added \$31,266, all from special revenue funds, for a 5.0 percent salary increase for most state employees for FY 2023. This adjustment excludes statewide elected officials, current beneficiaries of the 24/7 pay plan, with other specific limitations for employees who receive salary adjustments in other portions of the appropriations bill.