



Protecting Public
Deposits – Single
Bank Collateral Pool

Pledging Requirements

■ GENERAL

- *Financial institutions (banks and savings and loans) holding public deposits must pledge collateral for deposits in excess of FDIC insured amounts (\$250,000)*
- *102 percent of amount of public deposits less FDIC insurance for each public depositor*

CURRENT PLEDGING OPTIONS

(LB 622-Effective July 1, 2020)

- ***Dedicated method***
 - Collateral pledged by financial institution directly to each public depositor

- ***Single bank collateral pool method***
 - Individual financial institutions pledge collateral to Administrator of the Single Bank Collateral Pool. (Nebraska Bankers Insurance and Services Company / NBISCO)
 - Monthly reporting by financial institutions to NBISCO

Acceptable Collateral

§77-2387(14)

- Permissible collateral is identical under both programs.
 - *Newly added: Student loans backed or partially guaranteed by the United States Department of Education*

Nebraska Single Bank Pooled Collateral Program (SBPC)

Nebraska State statute requires Nebraska banks to pledge approved collateral for public entity deposits in excess of FDIC insured limits. The Nebraska Department of Banking and Finance has appointed the Nebraska Bankers Insurance and Services Company (NBISCO), the for-profit subsidiary of the Nebraska Bankers Association, to administer the Nebraska Single-Bank Collateral Pool Program pursuant to Neb.Rev.Stat. Section 77-2398(2) (b) (ii).

This program allows participating banks to aggregate their total public deposits and to pledge collateral against its entire portfolio of public deposits rather than pledging per entity. As the program administrator, NBISCO collects, confirms and reports bank compliance with mandated pledging requirement on a monthly basis. Collateral is pledged to NBISCO. In the event of a bank closure, the pledged collateral would be assigned to NDBF for liquidation and payment to impacted political subdivisions.

Enroll

[Instructions and Information](#)

[Frequently Asked Questions \(FAQ\)](#)

Step One: [Enrollment form and program fees](#)

Step Two: [Security Agreement](#)

Step Three: [Custodial Agreement](#)

Step Four: [Bank Collateral Report](#)

Reports

[Current Month Collateral Report](#)

[Historical Collateral Reports](#)

[Public Entities with Covered Deposits](#)

[Participating NE Financial Institutions](#)

Submit Monthly Reporting

Financial Institution: [Submit your monthly collateral reporting form](#)

Qualified Trustees: [Submit your monthly collateral reporting form](#)

Documents

- [Securities Deposit and Release Collateral Form](#)
- [Educational Program Handout](#)

Related links

- [Nebraska Bankers Insurance Services Company \(NBISCO\)](#)
- [Nebraska Department of Banking and Finance](#)
- [Public Funds Deposit Security Act](#)

Governmental Units

- [Disclosure Circular](#)
- [Governmental Units consent to access reports on administrator website](#)
- [Informative PowerPoint](#)
- [Informative handout](#)

SECURITIES PLEDGED/RELEASE REPORT



Date: _____
 Depository Name: _____
 Custodian of Securities: _____

Please DEPOSIT the following collateral:

Original Par Value	Market Value:	Dated Date:	Rate:	Description of Collateral:	CUSIP#:	Maturity Date

Please RELEASE the following collateral:

Original Par Value	Market Value:	Dated Date:	Rate:	Description of Collateral:	CUSIP#:	Maturity Date

Total balance being Deposited/Released: \$ -

This portion is for all deposits in the Single Bank Pooled Collateral Program and all securities in the program. This shows that by adding securities, governmental units, or releasing securities you have 102% coverage.

Total of all deposits in	FDIC Insurance:	Deposit net FDIC	102%	Market Value of Collateral	In Compliance?
		\$ -	\$ -		\$ - In Compliance

Monthly Bank Deposit Report

-Three tabs to complete

Monthly Bank Deposit Report										
Bank Name:					Period Ending:		Total Number of Depositors:			
Address										
Street:										
City, State, Zip:										
Month End Deposits	Month End FDIC Insurance	Month End Total Deposits Net of FDIC Insurance *	102%	Month end Market Value of Collateral		Month End in Compliance?	Action to Restore Compliance			
		-	-		-	In compliance				
NOTE: Please complete the other two tabs										
Submitted By:					Email Address:			Phone Number:		
<p>* All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000.</p>										

Monthly Reporting

Gov't Units

Securities - Collateral



BANK COMPLIANCE REPORT

For Month Ending:

4/30/2021

FDIC #	BANK ROUTING NUMBER	BANK NAME	MEETS 102% STATUTORY PLEDGE REQUIREMENT
19300	104000854	American National Bank	Meets Requirement
15010	104913284	Columbus Bank and Trust Company	Meets Requirement
5496	104900349	Cornerstone Bank	Meets Requirement
5452	104000016	First National Bank of Omaha	Meets Requirement
12248	104908956	First Nebraska Bank	Meets Requirement
13622	104901610	First State Bank	Meets Requirement
20488	104901678	Five Points Bank	Meets Requirement
10639	104901607	Flatwater Bank	Meets Requirement
17229	104913530	Henderson State Bank	Meets Requirement
9819	104108316	Nebraska State Bank	Meets Requirement
34811	104913970	NebraskaLand National Bank	Meets Requirement
13892	104105283	Sandhills State Bank	Meets Requirement
16707	104113738	South Central State Bank	Meets Requirement
34468	104903595	Two Rivers Bank	Meets Requirement
12241	104913161	Washington County Bank	Meets Requirement

Public entities that maintain deposits in a Nebraska bank which are secured through the SBPC, will experience:

- **A program that operates successfully in other states:** Colorado, South Dakota and other states have successfully implemented a pooled collateral program
- **Increased security:** Public entities, participating banks and NBISCO routinely review deposit and collateral levels.
- **Reduced administrative time and expense:** Questions about proper collateral coverage are addressed to NBISCO rather than each individual bank.

Public entities that maintain deposits in a Nebraska bank which are secured through the SBPC, will experience:

- **Centralized reporting:** Public entities and their audit firms can easily access reports monthly and annually.
- **Significant time savings:** NBISCO assumes responsibility for approving the deposit/withdrawal of pooled collateral pledged to public deposits.
- **Professional program administration:** NBISCO has been in existence since 1981. The NBISCO team is responsible for administering the SBPC includes two attorneys, two inactive registrant certified public accountants, the former Director of the Department of Economic Development and professional account representatives.

BANK PARTICIPATION REPORT



BANK NAME	Location
American National Bank	Omaha, NE
Columbus Bank and Trust Company	Columbus, NE
Cornerstone Bank	York, NE
First National Bank of Omaha	Omaha, NE
First Nebraska Bank	Columbus, NE
Five Points Bank	Grand Island, NE
Flatwater Bank	Gothenburg, NE
Henderson State Bank	Henderson, NE
NebraskaLand National Bank	North Platte, NE
Sandhills State Bank	Bassett, NE
South Central State Bank	Blue Hill, NE
Two Rivers Bank	Blair, NE
Washington County Bank	Blair, NE



The slide features a circular portrait of a woman with brown hair, wearing a dark blazer, positioned on the left side. The background is a light gray rectangle with red triangular accents in the corners. The text is arranged as follows:

- NBA** (National Bank of America logo) in red, with a horizontal line extending to the right.
- Single Bank Pooled Collateral Program** in large, bold, black font, centered on the right side.



Questions and Answers

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